PSC REF#:222385

Founded in 1852
by Sidney Davy Miller

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Public Service Commission of Wisconsin
Received: 10/13/14 9:03:38 AM

October 13, 2014

Spencer A. Sattler
Assistant Attorney General
Public Service Division
6520 Mercantile Way, Suite 1
Lansing, MI 48911

Re: **WISCONSIN ENERGY CORPORATION, INTEGRYS ENERGY GROUP, INC., WISCONSIN PUBLIC SERVICE CORPORATION, MICHIGAN GAS UTILITIES CORPORATION,** and **WISCONSIN ELECTRIC POWER COMPANY. MPSC Case No. U-17682**

Dear Mr. Sattler:

Enclosed please find the **Revised** Response to Staff-JA-4.1 to the Staff's Fourth Discovery Request in the above-mentioned case.

If you should have any questions, please kindly advise.

Very truly yours,

Miller, Canfield, Paddock and Stone, P.L.C.

By: Michael C. Rampe
Digitally signed by: Michael C. Rampe
DN: CN = Michael C. Rampe C = US
Date: 2014.10.13 15:27:42 -04'00'

Michael C. Rampe

MCR/cla
Enclosures

cc: John Liskey
Spencer A. Sattler and Bryan A. Brandenburg
Shaun M. Johnson and Richard J. Aaron
Michael Moody and John A. Janiszewski
Timothy Lundgren
Jennifer Utter Heston

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MPSC Case No. U-17682
Joint Applicants' Response to
Staff's Fourth Set of Discovery Requests
*****Revised Response – Supersedes Response Served October 6, 2014*****

REQUEST NO. Staff-JA-4.1:

What is an ATC control premium? Please provide in detail all the advantages perceived by WEC in acquiring a greater stake in ATC. Please explain if this was a factor in the purchase of Integrys by WEC.

RESPONSE:

For Integrys Energy Group, Inc.:

An ATC control premium is the extra value that someone places on having a majority ownership and control of an entity.

Answered by: Mark Radtke
Dated: October 13, 2014

For Wisconsin Energy Corporation:

Please see Response to Staff-JA-02. An advantage perceived by WEC in acquiring a greater stake in ATC is to increase WEC's share of income, potential gain and cash flow from its ATC investment. The advantage perceived by WEC in acquiring a greater stake in ATC was one of many factors considered in the purchase of Integrys.

Answered by: Scott Lauber
Dated: October 13, 2014