

Docket No. 4220-UR-126
Witness: Mara K. Ascherman

Public Service Commission of Wisconsin
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APPLICATION

**OFFICIAL FILING
BEFORE THE
PUBLIC SERVICE COMMISSION OF WISCONSIN**

Application of Northern States Power Company,
a Wisconsin Corporation, for Authority
to Adjust Electric and Natural Gas Rates

Docket No. 4220-UR-126

APPLICATION

1. Northern States Power Company, a Wisconsin corporation and wholly owned subsidiary of Xcel Energy Inc. (the Company or NSPW), is a corporation organized, existing under, and by virtue of the laws of the State of Wisconsin, and has its principal office and place of business at 1414 West Hamilton Avenue, Eau Claire, Wisconsin 54701. NSPW is a public utility within the meaning of Section 196.01 of the Wisconsin Statutes. All of the common stock of NSPW is owned by Xcel Energy Inc., whose principal office is located at 414 Nicollet Mall, Minneapolis, Minnesota 55401.

2. NSPW is engaged in the production, transmission, distribution and sale of electric energy to approximately 267,000 retail electric customers in northwestern Wisconsin and the western tip of the Upper Peninsula of Michigan; and in the distribution and sale of natural gas to approximately 120,000 customers in Wisconsin and Michigan.

3. NSPW's present rate schedules for electric and natural gas service were authorized by this Commission in Docket No. 4220-UR-125, in its Final Decision dated December 20, 2021 (the Final Decision).¹

¹ The Commission issued a Correction order on January 10, 2022 (PSC REF#: 427625).

4. This Application is based on a 2024 test year. Cost of service studies performed by the Company for the test year and included in this filing are based on a 52.50 (regulatory) common equity ratio and a return on common equity of 10.25 percent.

5. For the electric utility, NSPW is proposing changes to its rates for electric service that will recover \$40.3 million (4.8 percent) of incremental revenue.

6. For the natural gas utility, NSPW is proposing changes to its rates for natural gas service that will recover \$9.0 million (5.3 percent) of incremental revenue.

7. NSPW requests that an order on this Application be issued so that new rates are effective no later than January 1, 2024.

8. A notice of rate application will be provided to each retail gas and electric customer over one complete billing cycle as required by Wis. Admin. Code § PSC 2.10.

WHEREFORE, NSPW respectfully requests that the Commission grant a hearing and act reasonably promptly on the requests for electric and natural gas rate increases and that, in accordance with the applicable provisions of the Wisconsin Statutes, it issue an order authorizing the same.

Dated this 28th day of April, 2023.

NORTHERN STATES POWER COMPANY, a Wisconsin corporation and wholly owned subsidiary of Xcel Energy Inc.

By: /s/ Karl J. Hoesly
Karl Hoesly, President